

Thanh Thanh Cong – Bien Hoa Joint Stock Company

Consolidated financial statements quarter II of 2024-2025

For the period from 01 October to 31 December 2024



Thanh Thanh Cong - Bien Hoa Joint Stock Company

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 17th amended Enterprise Registration Certificate dated 08 August 2024.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT following License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotels and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 62, Tran Huy Lieu Street, Ward 11, Phu Nhuan District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Dang Huynh Uc My	Chairwoman	Appointed on 13/07/2024
Ms Huynh Bich Ngoc	Chairwoman	Term ended on 13/07/2024
	Member	Appointed on 24/10/2024
Mr Tran Tan Viet	Member	
Mr Tran Trong Gia Vinh	Independent member	
Mr Le Quang Phuc	Independent member	Appointed on 24/10/2024
Mr Vo Tong Xuan	Member	Deceased on 19/08/2024
Ms Vo Thuy Anh	Independent member	Resigned on 24/10/2024
Mr Dao Duy Thi	Member	Resigned on 24/10/2024

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the year and at the date of this report are:

Mr Le Quang Phuc	Chairman of Function	Appointed on 21/11/2024
Mr Tran Trong Gia Vinh	Independent member	
Ms. Vo Thuy Anh	Chairwoman of Function	Resigned on 24/10/2024
Mr Dao Duy Thi	Vice chairman of Function	Resigned on 24/10/2024

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr. Thai Van Chuyen	General Director	Appointed on 29/07/2024
Mr. Nguyen Thanh Ngu	General Director	Resigned on 29/07/2024
Mr. Tran Quoc Thao	Deputy General Director	Appointed on 17/07/2024
	Permanent Deputy General Director	Resigned on 01/07/2024
Ms. Doan Vu Uyen Duyen	Deputy General Director	Appointed on 17/07/2024
	Deputy General Director	Resigned on 01/07/2024
Ms. Lam Thi Cam Le	Deputy General Director	Resigned on 24/01/2025
Ms. Nguyen Thi Phuong Thao	Deputy General Director	Appointed on 29/07/2024
	Finance and Accounting Director	Resigned on 29/07/2024
Mr. Nguyen Quoc Viet	Deputy General Director	Resigned on 10/07/2024
Mr. Huynh Van Phap	Deputy General Director	Resigned on 24/07/2024
Mr. Trang Thanh Truc	Public Relationship Director	Resigned on 06/08/2024
Mr. Vo Hong Tuyen	Branch Director	Resigned on 05/09/2024

LEGAL REPRESENTATIVE

The legal representatives of the Company until 16 July 2024 were Ms. Huynh Bich Ngoc and Ms. Dang Huynh Uc My, from 17 July 2024 to 07 August 2024 was Ms. Dang Huynh Uc My, from 08 August 2024 to the date of this report are Ms. Dang Huynh Uc My and Mr. Thai Van Chuyen.

CONSOLIDATED BALANCE SHEET
as at 31 December 2024

VND

Code	ASSETS	Note	31 December 2024	30 June 2024
100	A. CURRENT ASSETS		21,355,768,752,035	23,751,777,616,556
110	I. Cash and cash equivalents	4	4,701,287,854,478	4,630,062,131,344
111	1. Cash		1,460,689,718,914	1,306,255,571,466
112	2. Cash equivalents		3,240,598,135,564	3,323,806,559,878
120	II. Short-term investments		4,074,669,774,475	3,803,308,339,409
121	1. Short-term investments	5	778,141,003,340	812,192,003,340
122	2. Provision for held-for-trading securities	5	(78,816,221,698)	(68,584,163,497)
123	3. Held-to-maturity investments	6	3,375,344,992,833	3,059,700,499,566
130	III. Short-term receivables		9,226,856,854,818	11,240,416,730,831
131	1. Short-term trade receivables	7	2,257,372,100,271	2,175,871,044,844
132	2. Short-term advances to suppliers	8	5,953,121,868,572	5,259,221,515,756
135	3. Short-term loan receivables		186,604,500,000	459,709,494,686
136	4. Other short-term receivables	9	973,982,342,387	3,481,575,395,683
137	5. Provision for doubtful short-term receivables		(145,616,269,759)	(136,247,797,984)
139	6. Shortage of assets awaiting resolution		1,392,313,347	287,077,846
140	IV. Inventories	10	3,231,065,041,744	3,953,197,302,472
141	1. Inventories		3,268,452,522,071	3,993,808,139,626
149	2. Provision for obsolete inventories		(37,387,480,327)	(40,610,837,154)
150	V. Other current assets		121,889,226,520	124,793,112,500
151	1. Short-term prepaid expenses	11	25,405,679,252	18,039,799,313
152	2. Value Added tax deductible	21	84,721,590,937	95,319,552,699
153	3. Tax and other receivables from the State	21	11,761,956,331	11,433,760,488

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2024

VND

Code	ASSETS	Note	31 December 2024	30 June 2024
200	B. LONG-TERM ASSETS		12,605,924,800,944	10,326,516,552,232
210	I. Long-term receivables		1,575,878,993,539	682,624,562,212
212	1. Long-term advances to suppliers	8	186,549,734,990	187,097,031,417
216	2. Other long-term receivables	9	1,427,420,971,406	533,619,243,652
219	3. Provision for doubtful debts – long term		(38,091,712,857)	(38,091,712,857)
220	II. Fixed assets		3,746,676,864,798	4,180,851,030,248
221	1. Tangible fixed assets	12	2,682,608,444,294	2,951,048,961,960
222	Cost		8,921,366,233,317	9,104,577,845,453
223	Accumulated depreciation		(6,238,757,789,023)	(6,153,528,883,493)
224	2. Finance lease fixed assets	13	228,071,368,088	245,232,106,009
225	Cost		290,276,244,156	296,299,588,599
226	Accumulated depreciation		(62,204,876,068)	(51,067,482,590)
227	3. Intangible fixed assets	14	835,997,052,416	984,569,962,279
228	Cost		1,187,869,373,066	1,308,776,019,187
229	Accumulated amortisation		(351,872,320,650)	(324,206,056,908)
230	III. Investment properties	15	581,086,222,683	807,167,288,413
231	1. Cost		662,353,138,818	932,594,116,484
232	2. Accumulated depreciation		(81,266,916,135)	(125,426,828,071)
240	IV. Long-term assets in progress		456,249,370,702	225,053,461,952
242	1. Construction in progress	16	456,249,370,702	225,053,461,952
250	V. Long-term investments		4,763,507,837,998	2,997,298,546,673
252	1. Investments in associates	17.1	4,346,036,170,624	2,505,252,829,199
253	2. Investments in other entities	17.2	336,613,897,241	337,007,947,341
254	3. Provision for long-term investments	17	(55,142,229,867)	(55,142,229,867)
255	4. Investments held to maturity	17	136,000,000,000	210,180,000,000
260	VI. Other long-term assets		1,482,525,511,224	1,433,521,662,734
261	1. Long-term prepaid expenses	11	1,274,611,683,299	1,175,484,279,928
262	2. Deferred tax assets		13,216,901,744	40,820,117,039
269	4. Goodwill	18	194,696,926,181	217,217,265,767
270	TOTAL ASSETS		33,961,693,552,979	34,078,294,168,788

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2024

VND

Code	RESOURCES	Note	31 December 2024	30 June 2024
300	C. LIABILITIES		23,395,925,529,198	22,934,260,528,308
310	I. Current liabilities		18,261,168,418,210	19,399,728,551,707
311	1. Short-term trade payable	19	1,346,135,506,121	1,435,281,292,493
312	2. Short-term advances from customers	20	466,231,577,172	1,282,452,319,065
313	3. Statutory obligations	21	90,378,078,391	206,353,523,486
314	4. Payable to employees		10,849,511,505	68,787,503,207
315	5. Short-term accrued expenses	22	548,066,824,364	476,791,656,974
318	6. Short-term unearned revenues		602,765,067	947,202,639
319	7. Other short-term payables	23	3,646,249,888,614	3,125,263,069,110
320	8. Short-term loans and finance lease obligations	24	12,138,884,540,426	12,777,752,247,434
321	9. Short-term provisions		80,661,588	135,555,903
322	10. Bonus and welfare funds		13,689,064,962	25,964,181,396
330	II. Non-current liabilities		5,134,757,110,988	3,534,531,976,601
336	2. Long-term unearned revenues		9,698,867	5,375,641,469
337	3. Other long-term liabilities	23	37,617,762,663	39,692,962,112
338	4. Long-term loans and finance lease obligations	24	4,862,086,848,533	3,223,413,360,864
341	5. Deferred tax liabilities		216,005,968,937	246,798,696,614
342	6. Provision for long-term liabilities		19,036,831,988	19,251,315,542

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CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2024

VND

Code	RESOURCES	Note	31 December 2024	30 June 2024
400	D. OWNERS' EQUITY		10,565,768,023,781	11,144,033,640,480
410	I. Capital and reserves		10,565,691,012,406	11,144,303,982,053
411	1. Share capital	25	7,621,123,260,000	7,621,123,260,000
411a	- Shares with voting rights		7,405,009,930,000	7,405,009,930,000
411b	- Preferred shares		216,113,330,000	216,113,330,000
412	2. Share premium	25	6,770,104,566,476	6,770,104,566,476
414	4. Other fund's belonging to owner's equity	25	(5,502,116,030,924)	(5,502,116,030,924)
417	5. Foreign exchange differences reserve	25	27,877,140,003	108,670,122,767
418	6. Investment and development funds	25	67,054,931,893	67,054,931,893
421	7. Undistributed earnings	25	1,492,115,304,770	1,133,016,463,101
421a	- Undistributed post-tax profits up to the end of prior years		1,214,241,322,044	458,340,801,925
421b	- Undistributed earnings of current period/year		277,873,982,726	674,675,661,176
429	8. Non-controlling interests		89,531,840,188	946,450,668,740
430	II. Budget sources and other funds		77,011,375	(270,341,573)
431	1. Subsidised fund		77,011,375	(270,341,573)
440	TOTAL RESOURCES		33,961,693,552,979	34,078,294,168,788

Phan Le Dieu Thong
Preparer

Dang Thi Diem Trinh
Chief Accountant



Thai Van Chuyen
General Director

24 January 2025

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B02a-DN

CONSOLIDATED INCOME STATEMENT (Continued) for the period from 01 October to 31 December 2024

VND

Code	ITEMS	Note	Quarter II		For the six-month period ended 31 December	
			Current year	Previous year	Current year	Previous year
01	1. Revenue from sales of goods and rendering of services	26.1	7,552,187,295,690	7,026,414,528,523	14,384,366,805,017	13,401,986,657,806
02	2. Less deductions	26.1	(13,704,797,984)	(7,672,497,179)	(24,174,814,313)	(16,746,120,411)
10	3. Net revenue from sales of goods and rendering of services	26.1	7,538,482,497,706	7,018,742,031,344	14,360,191,990,704	13,385,240,537,395
11	4. Cost of goods sold and services rendered	27	(6,708,248,935,801)	(6,288,590,102,738)	(12,689,080,301,008)	(11,958,218,578,317)
20	5. Gross profit from sales of goods and rendering of services		830,233,561,905	730,151,928,606	1,671,111,689,696	1,427,021,959,078
21	6. Financial income	26.2	344,306,408,245	414,078,569,267	663,652,043,989	827,278,596,976
22	7. Financial expenses	28	(434,329,164,374)	(579,833,455,889)	(965,896,735,891)	(1,118,118,105,880)
23	Including: Interest expenses	28	(366,085,288,850)	(443,289,098,189)	(754,841,002,761)	(887,493,101,394)
24	8. Profit sharing from joint ventures and associates		(49,919,258,378)	41,403,987,427	(48,738,963,744)	16,600,140,711
25	9. Selling expenses	29	(190,062,842,438)	(186,245,664,364)	(354,370,612,893)	(338,698,216,938)
26	10. General and administration expenses	29	(197,834,779,980)	(175,964,165,454)	(384,007,480,953)	(315,398,082,990)
30	11. Net operating profit		302,393,924,980	243,591,199,593	581,749,940,204	498,686,290,957
31	12. Other income	30	18,634,279,943	24,400,770,801	31,216,483,821	40,014,343,958
32	13. Other expenses	30	(57,142,463,928)	(39,899,863,714)	(84,186,861,725)	(57,788,279,654)
40	14. Net other expenses	30	(38,508,183,985)	(15,499,092,913)	(52,970,377,904)	(17,773,935,696)



Thanh Thanh Cong - Bien Hoa Joint Stock Company

B02a-DN

CONSOLIDATED INCOME STATEMENT (Continued)
for the period from 01 October to 31 December 2024

VND

Code	ITEMS	Note	Quarter II		For the six-month period ended 31 December	
			Current year	Previous year	Current year	Previous year
50	15. Net accounting profit before tax		263,885,740,995	228,092,106,680	528,779,562,300	480,912,355,261
51	16. Business income tax - current	31	(25,267,021,864)	(45,275,908,099)	(56,207,099,859)	(77,729,747,422)
52	17. Business income tax - deferred	31	(7,714,537,673)	(5,433,966,860)	(13,833,164,928)	(8,935,826,661)
60	18. Net profit after tax		230,904,181,458	177,382,231,721	458,739,297,513	394,246,781,178
61	19. Owners of the parent company		211,595,007,604	154,068,242,245	428,799,997,103	348,856,199,948
62	20. Non-controlling interests		19,309,173,854	23,313,989,476	29,939,300,410	45,390,581,230
70	21. Basic earnings per share	25.4	239.26	193.50	485.57	385.17
71	22. Diluted earnings per share	25.4	239.26	193.50	485.57	385.17



Phan Le Dieu Thong
Preparer

24 January 2025



Dang Thi Diem Trinh
Chief Accountant





Thai Van Chuyen
Deputy General Director



CONSOLIDATED CASH FLOW STATEMENT
for the period from 01 October to 31 December 2024

VND

Code	ITEMS	Note	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Net profit before tax		528,779,562,300	480,912,355,261
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12, 13, 14, 15, 18	262,146,589,869	286,819,262,558
03	Provisions		15,002,559,779	19,023,357,400
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		36,789,174,980	10,218,508,824
05	Profits from investing activities		(130,783,955,941)	(139,444,003,202)
06	Interest expense	28	754,841,002,761	887,493,101,394
08	Operating profit before changes in working capital		1,466,774,933,748	1,545,022,582,235
09	Increase in receivables		(48,008,597,343)	(2,871,996,228,815)
10	Decrease in inventories		725,355,617,555	1,064,225,349,575
11	(Decrease)/increase in payables		(285,484,743,366)	1,446,771,292,018
12	Increase in prepaid expenses		(106,493,283,310)	(29,059,446,646)
13	Decrease/(increase) in held-for- trading securities		34,051,000,000	(9,876,860,347)
14	Interest paid		(873,937,824,903)	(928,323,664,081)
15	Corporate income tax paid	20	(169,595,085,798)	(73,932,766,097)
17	Other cash outflows for operating activities		(66,263,283,805)	(36,182,037,540)
20	Net cash flows from operating activities		676,398,732,778	106,648,220,302
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(307,172,366,600)	(375,154,714,046)
22	Proceeds from disposals of fixed assets		3,830,101,703	4,892,587,774
23	Loans to other entities		(487,964,493,267)	(851,311,931,644)
24	Collection from borrowers and term deposits		519,604,994,686	84,503,550,288
25	Payments for investments in other entities		(3,055,294,370,356)	(38,512,200,000)
26	Proceeds from divestment in other entities		1,417,754,500,000	8,099,104,212
27	Interest and dividends received		194,540,915,393	92,026,737,950
30	Net cash flows from investing activities		(1,714,700,718,441)	(1,075,456,865,466)



CONSOLIDATED CASH FLOW STATEMENT (Continued)
for the period from 01 October to 31 December 2024

VND

Code	ITEMS	Note	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings		22,937,091,191,133	16,948,392,193,607
34	Repayments of borrowings		(21,761,149,004,330)	(14,604,923,033,598)
35	Finance lease principal repayments		(59,009,276,387)	(36,823,975,548)
36	Dividends paid	25	-	(77,800,798,800)
40	Net cash flows used in financing activities		1,116,932,910,416	2,420,525,625,661
50	Net increase in cash and cash equivalents for the year		78,630,924,753	1,451,716,980,497
60	Cash and cash equivalents at beginning of year	4	4,630,062,131,344	3,146,177,234,431
61	Impact of exchange rate fluctuation		(7,405,201,619)	(10,213,810,254)
70	Cash and cash equivalents at end of year	4	4,701,287,854,478	4,587,680,404,674



Phan Le Dieu Thong
Preparer



Dang Thi Diem Trinh
Chief Accountant



Thái Văn Chuyền
Deputy General Director



24 January 2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the period from 01 January to 31 December 2024

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 17th amended Enterprise Registration Certificate dated 08 August 2024.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 62, Tran Huy Lieu Street, Ward 11, Phu Nhuan District, Ho Chi Minh City, Vietnam.

The number of Group's employees as at 31 December 2024 was 2,675, including 2,260 official employees and 415 seasonal employees (As at 30 June 2024: 2,499, including 2,380 official employees and 119 seasonal employees).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 31 December 2024, The Group's corporate structure includes 8 direct subsidiaries and 20 indirect subsidiaries, as follow:

No.	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
I	Direct subsidiaries				
1	Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	100.00	100.00
2	AgriS Gia Lai Agricultural Joint Stock Company	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugarcane for sale; manufacturing electricity for sale; manufacturing and trading in fertilizer	100.00	100.00
3	AgriS Globe Pte. Ltd	Singapore	Trading and part of manufacturing and packaging raw and refined sugar to sell in Singapore and export to the region	100.00	100.00
4	Bien Hoa Consumer Joint Stock Company	Bien Hoa City, Dong Nai Province	Produce sugars, plant sugar cane, produce and trade products and by-products from sugar, produce and trade in fertilizers and agricultural materials; produce and sell electricity; and technical and management consultancy in the sugar industry	100.00	100.00
5	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang District, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00	100.00
6	Thanh Thanh Cong – Bien Hoa Cane Sugar Single Member Limited Liability Company	Tan Binh District, Ho Chi Minh City	Consulting in the sugar industry	100.00	100.00
7	TSU Australia Pty Ltd.	Australia	Develop sugar cane and other plants areas	100.00	100.00
8	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trading sugar and other by-products from sugar cane	100.00	100.00

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2024, The Group's corporate structure includes 8 direct subsidiaries and 20 indirect subsidiaries, as follow: (continued)

No	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
II Indirect subsidiaries					
1	AgriS Ninh Hoa Import Export Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Producing sugar and by-products from sugar cane; trading agricultural materials; producing and trading fertilizer; and providing storage services	100.00	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacturing and selling electricity; and providing electricity system installation service	100.00	100.00
3	AgriS Gia Lai Electricity Joint Stock Company	Ayunpa District, Gia Lai Province	Manufacturing, transmitting and distributing electricity	100.00	100.00
4	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Producing and trading sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	95.79	95.79
5	Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Planting sugar cane; producing and trading fertilizer and agricultural materials	98.00	98.00
6	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Planting sugar cane; producing and trading sugar and other by-products from sugar cane	100.00	100.00
7	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breeding cows; planting sugar cane and other industrial crops	92.04	92.04
8	Nuoc Trong Rubber Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing and trading rubber	66.04	83.88
9	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00	100.00

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN/HN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2024, The Group's corporate structure includes 8 direct subsidiaries and 20 indirect subsidiaries, as follow: (continued)

No	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
II Indirect subsidiaries (continued)					
10	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing sugar; planting sugar cane and wheat trees; installing food industry machineries and equipment; and wholesale commercial goods	87.58	87.58
11	Thanh Thanh Cong Sugarcane Research and Application Limited Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	100.00	100.00
12	Tay Ninh Sugar Joint Stock Company	Tay Ninh City, Tay Ninh Province	Planting sugar cane; produce sugar, trade rubber	78.73	78.73
13	TTC Circular Agrotech Joint Stock Company	Lac Duong District, Lam Dong Province	Planting vegetables, beans and flowers	51.00	51.00
14	Thanh Nien Printing Joint Stock Company	Ho Chi Minh City	Real estate business, land use rights owned, used or leased	97.94	97.94
15	Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Manufacturing, transmitting and distributing electricity	100.00	100.00
16	Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
17	Thanh Cong Xanh One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
18	Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
19	Ninh Hoa Clean Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
20	Ninh Hoa Green Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024**2. BASIS OF PREPARATION****2.1 Accounting standards and system**

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 Basis of consolidation

The consolidated financial statements for quarter II comprise the financial statements of the Company and its subsidiaries for the period from 01 October to 31 December 2024.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise - cost of purchase on a weighted average basis.

Finished goods and work-in-process - cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 Receivables

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 July 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Computer software	2 - 6 years
Office equipment	3 - 10 years
Means of transportation	8 - 15 years
Other tangible fixed assets	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	20 - 25 years
Land use rights	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024**3. SUMMARY OF SIGNIFICANT ACCOUNTING (continued)****3.9 Investments (continued)***Investment in associates (continued)*

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under the Circular No 48/2009/TT-BTC dated 8 September 2019 by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugar cane crop costs and sugarcane farming cost are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in "Other fund's belonging to owner's equity" in the consolidated balance sheet.

Business combinations involving entities under common control are accounted for as follows:

- ▶ The assets and liabilities of the combined entities are consolidated at their carrying amounts on the date of business combination;
- ▶ No goodwill is recognised as a result of the business combination;
- ▶ The consolidated income statement reflects the results of the combined entities for the full year, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.14 Foreign currency transactions**

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- ▶ Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

Conversion of the financial statements of foreign operation

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign operation are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

▶ *Investment and development fund*

This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

▶ *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

▶ *Scientific and technological development fund*

This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3.18 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 Revenue recognition (continued)

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.20 Future contracts

Future contract is a standardized agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the future rate will be recognised immediately at the effective date of the contract as an asset if positive or a liability if the negative on the consolidated balance sheet. The difference will be recognised to the consolidated income statement when the significant risks and rewards of ownership of the goods have passed to the buyer.

3.21 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.21 Taxation (continued)***Deferred tax (continued)*

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.23 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

4. CASH AND CASH EQUIVALENTS

VND

	31 December 2024	30 June 2024
Cash on hand	4,536,584,268	2,686,067,894
Cash at bank	1,456,153,134,646	1,303,569,503,572
Cash equivalents	3,240,598,135,564	3,323,806,559,878
TOTAL	4,701,287,854,478	4,630,062,131,344

5. HELD-FOR-TRADING SECURITIES

	31 December 2024		30 June 2024	
	Number of Share	Value VND	Number of Share	Value VND
Shares				
Gia Lai Electricity Joint Stock Company ("GEG")	58,289,490	749,951,242,022	55,513,801	749,951,242,022
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	-	-	1,700,000	34,051,000,000
Others		28,189,761,318		28,189,761,318
TOTAL		778,141,003,340		812,192,003,340
Provision for held-for-trading securities		(78,816,221,698)		(68,136,531,097)
NET		699,324,781,642		744,055,472,243

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at applicable fee rate.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

7. SHORT-TERM TRADE RECEIVABLES

	31 December 2024	VND 30 June 2024
Due from related parties (Note 32)	149,038,566,309	154,186,065,282
Due from other parties	2,108,333,533,962	2,021,684,979,562
TOTAL	2,257,372,100,271	2,175,871,044,844
Provision for doubtful receivables	(59,659,531,018)	(38,507,320,469)
NET	2,197,712,569,253	2,137,363,724,375

As at 31 December 2024, several short-term trade receivables were used as collateral for short-term loans at bank (Note 24.1).

8. ADVANCES TO SUPPLIERS

	31 December 2024	VND 30 June 2024
Short-term	5,953,121,868,572	5,259,221,515,756
Advances to related parties (Note 32)	52,557,818,281	67,475,738,287
Advances to farmers (*)	1,925,620,755,234	1,772,945,186,876
Advances to other parties	3,974,943,295,057	3,418,800,590,593
Long-term	186,549,734,990	187,097,031,417
Advances to farmers (*)	186,549,734,990	187,097,031,417
TOTAL	6,139,671,603,562	5,446,318,547,173
Provision for doubtful short-term advances to suppliers	(67,441,476,113)	(75,913,010,170)
Provision for doubtful long-term advances to suppliers	(38,091,712,857)	(38,091,712,857)
NET	6,034,138,414,592	5,332,313,824,146

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

9. OTHER RECEIVABLES

VND

	31 December 2024	30 June 2024
Short-term	973,982,342,387	3,481,575,395,683
Deposit	83,504,858,241	172,241,148,527
Capital contribution under Business Cooperation Contract	-	388,227,930,413
Deposits for future contracts	-	1,702,930,029,581
Interest receivables	664,893,782,393	1,016,651,233,823
Advances to employees	91,035,052,300	60,227,930,909
Dividend	-	-
Others	134,548,649,453	141,297,122,430
Long-term	1,427,420,971,406	533,619,243,652
Deposit	79,874,204,003	36,990,661,367
Capital contribution under Business Cooperation Contract	1,328,451,036,951	477,611,372,995
Others	19,095,730,452	19,017,209,290
TOTAL	2,401,403,313,793	4,015,194,639,335
Provision for doubtful other short-term receivables	(18,515,262,628)	(21,827,467,345)
NET	2,382,888,051,165	3,993,367,171,990
<i>In which:</i>		
Other receivables from related parties (Note 32)	59,693,913,916	29,587,656,408
Other receivables from other parties	2,323,194,137,249	3,963,779,515,582

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

10. INVENTORIES

VND

	31 December 2024		30 June 2024	
	Cost	Provision	Cost	Provision
Finished goods	888,202,856,372	(2,049,940,049)	1,532,734,652,534	(4,530,652,287)
Merchandise goods	867,076,092,707	(289,231,680)	843,083,314,997	(13,321,462)
Raw materials	652,022,868,650	(33,431,402,815)	956,323,098,718	(33,951,189,295)
Work in progress	706,022,870,977	-	236,393,137,640	-
Tools and supplies	23,487,138,629	(1,616,905,783)	33,694,908,097	(2,115,674,110)
Goods in transits	131,640,694,736	-	247,349,133,301	-
Goods on consignment	-	-	144,229,894,339	-
TOTAL	3,268,452,522,071	(37,387,480,327)	3,993,808,139,626	(40,610,837,154)

As at 31 December 2024, part of the inventory was used as collateral for short-term loans at commercial banks (Note 24.1).

11. PREPAID EXPENSES

VND

	31 December 2024	30 June 2024
Short-term	25,405,679,252	18,039,799,313
Prepaid land rental	2,623,362,007	4,058,708,111
Others	22,782,317,245	13,981,091,202
Long-term	1,274,611,683,299	1,175,484,279,928
Farming cost (*)	927,308,530,903	913,244,575,220
Prepaid land rental	177,534,921,274	189,758,730,090
Tools and supplies	33,844,298,324	17,447,713,757
Others	135,923,932,798	55,033,260,861
TOTAL	1,300,017,362,551	1,193,524,079,241

(*) Sugar cane farming costs represented land costs and expenses for developing of sugar cane farm of the Group located at Attapeu Province, Lao People's Democratic Republic. The fair value surplus adjustments of this expenses was recognised in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years from 1 July 2017.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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12. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Other assets	VND Total
Historical cost						
As at 1 July 2024	1,892,257,182,081	6,661,189,592,186	389,552,209,226	67,450,604,092	94,128,257,868	9,104,577,845,453
Disposal of investment in subsidiaries	(65,691,810,380)	(11,977,113,963)	(7,591,205,736)	(8,495,358,768)	-	(93,755,488,847)
New purchases	3,443,638,315	10,212,412,527	7,666,891,385	1,261,395,190	-	22,584,337,417
Transfer from construction in progress	6,872,748,118	3,983,414,753	7,526,559,047	540,000,000	1,894,125,000	20,816,846,918
Write-off	(3,097,418,196)	(11,475,096,089)	(2,960,214,315)	-	(30,482,785)	(17,563,211,385)
Disposal	(702,510,158)	(99,005,365,316)	(14,213,049,098)	(233,525,366)	-	(114,154,449,938)
Reclassification	834,838,750	(2,024,110,052)	-	(243,745,053)	-	(1,433,016,355)
Impact from foreign exchange difference	105,572,533	151,373,117	33,571,515	633,189	2,219,700	293,370,054
As at 31 December 2024	1,834,022,241,063	6,551,055,107,163	380,014,762,024	60,280,003,284	95,994,119,783	8,921,366,233,317
Accumulated depreciation						
As at 1 July 2024	1,102,558,097,758	4,700,658,861,442	226,798,134,675	50,899,609,843	72,614,179,775	6,153,528,883,493
Disposal of investment in subsidiaries	(13,801,986,003)	(1,655,228,362)	(5,760,935,726)	(6,274,855,420)	-	(27,493,005,511)
Depreciation for the period	46,073,418,903	137,451,522,707	11,299,041,324	1,912,571,177	1,024,416,850	197,760,970,961
Write-off	(2,642,828,196)	(8,499,864,144)	(2,175,718,250)	-	(6,541,045)	(13,324,951,635)
Disposal	(388,859,882)	(58,972,172,510)	(12,068,042,596)	(437,237,007)	-	(71,866,311,995)
Impact from foreign exchange difference	39,398,172	92,714,789	19,478,661	388,923	223,165	152,203,710
As at 31 December 2024	1,131,837,240,752	4,769,075,833,922	218,111,958,088	46,100,477,516	73,632,278,745	6,238,757,789,023
Net book value						
As at 1 July 2024	789,699,084,323	1,960,530,730,744	162,754,074,551	16,550,994,249	21,514,078,093	2,951,048,961,960
As at 31 December 2024	702,185,000,311	1,781,979,273,241	161,902,803,936	14,179,525,768	22,361,841,038	2,682,608,444,294

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

13. FINANCE LEASES

VND

Machineries and equipment

Historical cost

As at 1 July 2024	296,299,588,599
Return of leased assets	(6,023,344,443)

As at 31 December 2024	<u>290,276,244,156</u>
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Accumulated depreciation

As at 1 July 2024	51,067,482,590
Charge for the period	12,849,341,080
Return of leased assets	(1,711,947,602)

As at 31 December 2024	<u>62,204,876,068</u>
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Net book value

As at 1 July 2024	<u>245,232,106,009</u>
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As at 31 December 2024	<u><u>228,071,368,088</u></u>
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

14. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Others	Total
				VND
Historical cost				
As at 1 July 2024	1,102,516,115,102	175,927,073,408	30,332,830,677	1,308,776,019,187
Disposal of investment in subsidiaries	(96,399,918,250)	(86,630,650)	(24,403,003,172)	(120,889,552,072)
Foreign exchange differences	834,506,755	(2,603,976)	(848,996,828)	(17,094,049)
As at 31 December 2024	1,006,950,703,607	175,837,838,782	5,080,830,677	1,187,869,373,066
Accumulated amortisation				
As at 1 July 2024	260,260,924,711	62,041,916,756	1,903,215,441	324,206,056,908
Disposal of investment in subsidiaries	-	(86,630,650)	-	(86,630,650)
Charge for the period	18,744,670,563	8,597,589,278	410,563,646	27,752,823,487
Foreign exchange differences	-	70,905	-	70,905
As at 31 December 2024	279,005,595,274	70,552,946,289	2,313,779,087	351,872,320,650
Net book value				
As at 1 July 2024	842,255,190,391	113,885,156,652	28,429,615,236	984,569,962,279
As at 31 December 2024	727,945,108,333	105,284,892,493	2,767,051,590	835,997,052,416

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

15. INVESTMENT PROPERTIES

	VND		
	<i>Land use rights</i>	<i>Buildings</i>	<i>Total</i>
Historical cost			
As at 1 July 2024	220,603,724,551	711,990,391,933	932,594,116,484
Disposal of investment in subsidiaries	-	(264,266,361,585)	(264,266,361,585)
Disposals	-	(5,974,616,081)	(5,974,616,081)
As at 31 December 2024	<u>220,603,724,551</u>	<u>441,749,414,267</u>	<u>662,353,138,818</u>
Accumulated depreciation			
As at 1 July 2024	8,880,246,444	116,546,581,627	125,426,828,071
Disposal of investment in subsidiaries	-	(49,158,750,204)	(49,158,750,204)
Charge for the period	4,709,978,398	288,859,870	4,998,838,268
As at 31 December 2024	<u>13,590,224,842</u>	<u>67,676,691,293</u>	<u>81,266,916,135</u>
Net book value			
As at 1 July 2024	<u>211,723,478,107</u>	<u>595,443,810,306</u>	<u>807,167,288,413</u>
As at 31 December 2024	<u>207,013,499,709</u>	<u>374,072,722,974</u>	<u>581,086,222,683</u>

The fair values of the investment properties as at 31 December 2024 had not yet been formally assessed and determined, however the Management believed that it was much higher than the property's carrying values considering that the investment properties have been almost fully rented out as at the balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

16. CONSTRUCTION IN PROGRESS

VND

	31 December 2024	30 June 2024
Construction and machineries for		
Solar power projects	61,258,431,223	60,364,211,857
Banana project	60,350,217,018	15,945,362,205
Upgrading of machinery and equipment	190,374,299,930	18,835,141,866
Machineries, equipment and software under installation	65,657,955,177	88,573,495,907
Others	78,608,467,354	41,335,250,117
TOTAL	456,249,370,702	225,053,461,952

17. LONG-TERM INVESTMENTS

VND

	31 December 2024	30 June 2024
Investments in associates (Note 17.1)	4,346,036,170,624	2,505,252,829,199
Investments in other entities (Note 17.2)	336,613,897,241	337,007,947,341
Held-to-maturity investments (*)	136,000,000,000	210,180,000,000
TOTAL	4,818,650,067,865	3,052,440,776,540
Provision for long-term investments	(55,142,229,867)	(55,142,229,867)
NET	4,763,507,837,998	2,997,298,546,673

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from three (3) to ten (10) years and earn interest at applicable rate. A part of these bonds is used as collateral for loans at commercial banks (Note 24).

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

17. LONG-TERM INVESTMENTS (CONTINUED)

17.1 Investments in associates

Details of these investments in associates were as follows:

Name of associates	Business activities	31 December 2024				30 June 2024				VND
		Number of shares	Carrying amount (VND)	% of interest	% of voting right	Number of shares	Carrying amount (VND)	% of interest	% of voting right	
Toan Hai Van Joint Stock Company	Operating real estate, port, warehouse	71,598,775	1,869,079,549,879	35.80	35.80	73,798,775	1,973,289,532,878	36.03	36.90	
Tan Dinh Import-Export Join Stock Company	Trading real estates	7,915,020	363,984,211,534	23.10	23.10	7,915,020	414,146,937,354	36.81	36.81	
Tay Ninh Tapioca Joint Stock Company	Manufacturing and trading tapioca starch by-products	3,362,436	119,124,892,711	23.62	30.00	3,362,436	117,816,358,967	21.26	30.00	
Tapioca Vietnam Company Limited	Manufacturing and trading tapioca starch and tapioca starch-related products	-	-	23.62	30.00	-	-	21.26	30.00	
Bentre Import Export Join Stock Corporation	Manufacturing and trading agricultural product	21,941,429	844,745,016,500	23.22	23.22	-	-	-	-	
Global Mind Investment Management Pte. Ltd	Investing in renewable energy, infrastructure, and agriculture	13,728,424	1,149,102,500,000	29.50	29.50	-	-	-	-	
TOTAL			4,346,036,170,624				2,505,252,829,199			

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates (continued)

Details of these investments in associates were as follows: (continued)

	VND
Cost of investment:	
As at 1 July 2024	2,504,348,971,324
Additional investments during the year	1,993,847,516,500
Disposal of subsidiaries	(96,410,191,331)
As at 31 December 2024	4,401,786,296,493
Accumulated share in post-acquisition profit (loss) of the associates:	
As at 1 July 2024	903,857,875
Share in post-acquisition profit of the associates for the year	(48,738,963,744)
Dividend	(7,915,020,000)
As at 31 December 2024	(55,750,125,869)
Net carrying amount:	
As at 1 July 2024	2,505,252,829,199
As at 31 December 2024	4,346,036,170,624

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

17. LONG-TERM INVESTMENTS (continued)

17.2 Investments in other entities

Details of the these investments in other entities were as follows:

Name of entities	Business activities	31 December 2024		30 June 2024	
		Cost of investment	% of interest	Cost of investment	% of interest
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Leasing industrial zone	266,154,514,119	9.55	266,154,514,119	9.55
Son Duong sugar and sugarcane Joint Stock Company	Planting sugarcane, producing and trading in sugar	36,456,277,500	13.84	36,456,277,500	13.84
France- Vietnam Sorbitol Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment.	17,951,535,922	18.86	17,951,535,922	18.86
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	15,330,856,343	10.07	15,330,856,343	10.07
Other long-term investments		720,713,357	-	1,114,763,457	-
TOTAL		336,613,897,241		337,007,947,341	
Provision for diminution in value of long-term investment		(55,142,229,867)		(55,142,229,867)	
NET AMOUNT		281,471,667,374		281,865,717,474	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

18. GOODWILL

VND

31 December 2024

Cost:

As at 1 July 2024

370,118,191,615

As at 31 December 2024

370,118,191,615

Accumulated amortisation:

As at 1 July 2024

152,900,925,848

Amortisation for the year

18,784,616,073

Disposal of investment in subsidiaries

3,735,723,513

As at 31 December 2024

175,421,265,434

Net book value

As at 1 July 2024

217,217,265,767

As at 31 December 2024

194,696,926,181

19. SHORT-TERM TRADE PAYABLES

VND

31 December
2024

30 June 2024

Due to related parties (Note 32)

25,815,192,494

65,173,931,742

Due to farmers

137,738,072,053

48,933,389,913

Due to other parties

1,182,582,241,574

1,321,173,970,838

TOTAL

1,346,135,506,121

1,435,281,292,493

20. ADVANCES FROM CUSTOMERS

VND

31 December 2024

30 June 2024

Short-term

466,231,577,172

1,282,452,319,065

Due to related parties (Note 32)

12,767,671,787

4,711,304,620

Due to other parties

453,463,905,385

1,277,741,014,445

TOTAL

466,231,577,172

1,282,452,319,065

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

21. STATUTORY OBLIGATIONS

VND

	31 December 2024	30 June 2024
Payables		
Corporate income tax	59,825,410,010	161,750,355,373
Value-added tax	27,013,904,710	41,321,647,896
Personal income tax	2,867,581,764	2,158,997,226
Others	671,181,907	1,122,522,991
TOTAL	90,378,078,391	206,353,523,486
Receivables		
Corporate income tax	1,308,132,033	1,224,999,367
Value-added tax	84,831,537,169	95,319,552,699
Personal income tax	904,608,607	197,874,336
Other	9,439,269,459	10,010,886,785
TOTAL	96,483,547,268	106,753,313,187

22. SHORT-TERM ACCRUED EXPENSES

VND

	31 December 2024	30 June 2024
Interest expense	76,059,719,510	90,226,124,093
External services expense	145,077,087,120	91,281,219,307
Bonus and support fees for agencies	41,018,539,835	55,752,891,105
Transportation and loading fees	48,037,339,987	41,979,479,678
Purchase of materials	72,007,881,004	36,802,705,153
Others	165,866,256,908	160,749,237,638
TOTAL	548,066,824,364	476,791,656,974

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

23. OTHER PAYABLES

VND

	31 December 2024	30 June 2024
Short-term	3,646,249,888,614	3,125,263,069,110
Payable for letters of credit	3,342,697,506,996	2,797,105,329,700
Dividends	91,470,610,294	52,620,078,818
Reimbursement of expenses	14,233,457,151	17,646,528,880
Interest expense	93,541,468,992	198,471,886,551
Others	104,306,845,181	59,419,245,161
Long-term	37,617,762,663	39,692,962,112
Deposits	37,617,762,663	38,124,889,158
Other	-	1,568,072,954
TOTAL	3,683,867,651,277	3,164,956,031,222
<i>In which:</i>		
Other parties	3,681,116,544,739	3,163,245,322,994
Related parties (Note 32)	2,751,106,538	1,710,708,228

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

24. LOANS AND FINANCE LEASE OBLIGATIONS

VND

	Movement during the period					31 December 2024
	30 June 2024	Drawdown	Repayment	Reclassification	Disposal of investment in subsidiaries	Foreign exchange difference
Short-term	12,777,752,247,434	20,796,639,768,971	(21,549,356,092,978)	245,244,639,563	(138,996,693,687)	12,138,884,540,426
Loans from banks (Note 24.1)	12,097,420,465,120	20,793,329,532,244	(21,488,443,445,528)	-	-	11,410,742,971,555
Current portion of long-term loan from another entity (Note 24.2)	5,510,793,002	-	(2,188,763,366)	2,115,423,182	-	4,601,704,222
Loans from related party	400,000,000	-	-	-	-	400,000,000
Current portion of long-term loans from banks (Note 24.3)	630,209,424,685	-	(43,172,082,407)	231,182,052,773	(138,996,693,687)	679,222,701,364
Current portion of long-term bonds (Note 24.4)	(6,225,960,635)	-	-	-	-	(6,225,960,635)
Current portion of finance leases (Note 24.5)	50,437,525,262	3,310,236,727	(15,551,801,677)	11,947,163,608	-	50,143,123,920
Long-term	3,223,413,360,864	2,140,451,422,162	(270,802,187,739)	(245,244,639,563)	(9,000,400,563)	4,862,086,848,533
Loans from banks (Note 24.3)	1,885,775,131,725	1,322,795,996,821	(209,514,466,455)	(231,182,052,773)	(9,000,400,563)	2,781,130,608,785
Loan from another entity (Note 24.2)	19,947,626,670	-	-	(2,115,423,182)	-	18,845,096,830
Long-term bonds (Note 24.4)	1,190,219,635,529	720,904,338,000	(17,830,246,574)	-	-	1,893,293,726,955
Long-term finance leases (Note 24.5)	127,470,966,940	96,751,087,341	(43,457,474,710)	(11,947,163,608)	-	168,817,415,963
TOTAL	16,001,165,608,298	22,937,091,191,133	(21,820,158,280,717)	-	(147,997,094,250)	17,000,971,388,959

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

24. LOANS AND FINANCE LEASE OBLIGATIONS

24.1 Short-term loans from banks

<i>Banks</i>	<i>31 December 2024 VND</i>	<i>Principal repayment term</i>
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,291,438,609,964	From 10 January 2025 to 13 June 2025
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh City Branch	685,016,589,787	From 27 January 2025 to 19 June 2025
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	483,238,947,224	From 10 February 2025 to 10 June 2025
Orient Commercial Joint Stock Bank – Dak Lak Branch	225,168,600,000	From 11 February 2025 to 20 April 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	290,373,647,214	From 11 March 2025 to 02 June 2025
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	102,757,709,119	From 10 February 2025 to 11 June 2025
Military Commercial Joint Stock Bank – Khanh Hoa Branch	121,045,431,171	From 25 April 2025 to 16 June 2025
Military Commercial Joint Stock Bank – Ninh Thuan Branch	10,566,293,358	From 02 January 2025 to 27 June 2025
BPCE International et Outre-mer SA – Ho Chi Minh Branch	79,195,404,319	From 10 March 2025 to 16 April 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai branch	200,000,000,000	From 18 February 2025 to 05 May 2025
Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 1	189,516,585,862	From 17 February 2025 to 29 May 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch	496,929,854,746	From 28 March 2025 to 09 June 2025
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	28,692,460,738	From 25 February 2025 to 11 June 2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

<i>Banks</i>	<i>31 December 2024 VND</i>	<i>Principal repayment term</i>
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh City Branch	127,859,953,859	From 13 April 2025 to 05 June 2025
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh City Branch	205,271,150,908	From 09 January 2025 To 06 June 2025
Hong Leong Bank Vietnam Limited	20,000,000,000	From 1 January 2025 To 17 February 2025
ESUN Commercial Bank Limited – Dong Nai Branch	200,057,092,284	From 09 April 2025 to 21 April 2025
Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh Branch	4,783,980,000	On 17 February 2025
Bank SinoPac - Ho Chi Minh City Branch	248,718,757,750	From 17 March 2025 to 09 June 2025
Tien Phong Commercial Joint Stock Bank – Nha Trang branch	12,775,500,000	On 19 June 2025
Shinhan Vietnam Bank Limited – Ho Chi Minh Branch	89,070,465,000	From 11 March 2025 to 05 May 2025
Lao Viet Joint Venture Bank - Attapeu Branch	149,055,437,844	From 05 January 2025 to 28 June 2025
The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch	260,051,184,018	From 14 April 2025 to 22 April 2025
Tien Phong Commercial Joint Stock Bank – Ben Thanh branch	136,732,665,431	From 17 April 2025 to 24 April 2025
An Binh Commercial Joint Stock Bank	72,801,538,461	From 25 April 2025 to 04 June 2025
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ninh Thuan Branch	9,022,194,428	From 10 April 2025 to 29 May 2025
First Commercial Bank – Ho Chi Minh Branch	3,749,643,990,000	From 19 June 2025 to 10 July 2025
Vietnam Bank for Industry and Trade in Laos – Champasak Branch	3,464,306,784	From 05 July 2025 to 23 July 2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

<i>Banks</i>	<i>31 December 2024</i>	<i>Principal repayment term</i> <i>VND</i>
United Overseas Bank (Vietnam) Limited	202,860,816,424	From 03 March 2025 to 25 March 2025
China Construction Bank– Ho Chi Minh City Branch	189,996,097,500	From 28 February 2025 to 18 April 2025
Kasikornbank Public Company Limited	369,101,482,500	From 04 March 2025 to 25 March 2025
Vietnam - Russia Joint Venture Bank – Khanh Hoa Branch	56,036,700,000	From 24 February 2025 to 23 April 2025
Saigon Thuong Tin Commercial Joint Stock Bank – Nguyen Van Troi Branch	200,000,000,000	On 11 April 2025
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	173,375,678,691	From 07 April 2025 to 24 June 2025
Modern Bank of Vietnam Limited	111,901,082,917	From 13 February 2025 to 10 April 2025
Taipei Fubon Commercial Bank – Ho Chi Minh Branch	238,981,935,000	On 25 April 2025
BNP Paribas Bank – Ho Chi Minh Branch	12,077,466,727	From 24 June 2025 to 26 June 2025
Orient Commercial Joint Stock Bank – Pleiku Branch	95,700,000,000	From 18 February 2025 to 24 March 2025
TOTAL	<u>11,410,742,971,555</u>	
<i>In which:</i>		
<i>in VND</i>	6,772,184,214,082	
<i>in USD</i>	181,787,476	
<i>in KIP</i>	65,628,324,856	

Those short-term loans from banks are charged at market interest rate and secured by land use rights; machines and equipment; bank deposits; inventories, guarantee letter for financing its working capital requirements,

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.2 Loan from other party

Lender	31 December 2024		Principal repayment term
	VND	USD	
Dole Asia Holding PTE, LTD	<u>23,446,801,052</u>	<u>917,647</u>	From 24 March 2025 to 25 December 2029
<i>In which:</i>			
Current - portion	4,601,704,222		
Non - current portion	18,845,096,830		

24.3 Long-term loans from banks

<i>Banks</i>	<i>31 December 2024</i>	<i>Principal repayment term</i>
	<i>VND</i>	
E, SUN Commercial Bank Ltd, – Dong Nai Branch	1,900,994,400,021	From 26 March 2025 to 29 January 2027
Orient Commercial Joint Stock Bank – Dak Lak Branch	83,985,541,068	From 01 January 2025 to 25 November 2032
Sai Gon Thuong Tin Commercial JSC – Nguyen Van Troi Branch	5,817,482,000	From 01 January 2025 to 25 September 2027
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh City Branch	396,413,887,060	From 01 January 2025 to 29 December 2028
ING BANK, A BRANCH OF ING-DIBA AG	<u>1,073,142,000,000</u>	From 23 January 2027 to 23 July 2029
TOTAL	<u>3,460,353,310,149</u>	
<i>In which:</i>		
<i>Current - portion</i>	679,222,701,364	
<i>Non - current portion</i>	2,781,130,608,785	
<i>Original currency:</i>		
<i>VND</i>	486,216,910,128	
<i>USD</i>	116,400,000	

Those long-term loans from banks are charged at market interest rate and secured by machines and equipment; fixed assets; land use rights and construction on land for financing its working capital requirements,

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 Long-term bonds

	31 December 2024	Principal repayment term
	VND	
Issued at par value		
Vietcap Securities Joint Stock Company	500,000,000,000	25 June 2027
Shinhan Securities Vietnam Co., LTD	150,000,000,000	26 June 2027
JB Securities Viet Nam Company Limited	50,000,000,000	26 September 2027
Techcom Securities Joint Stock Company	700,000,000,000	13 December 2027
PVI Asset Management Joint Stock Company	500,000,000,000	30 November 2026
Issuance fee	(12,932,233,684)	
	1,887,067,766,320	
<i>In which:</i>		
Current portion	(6,225,960,635)	
Non-current portion	1,893,293,726,955	

Those long-term loans from banks are secured by held for trading securities and related rights; land use rights and associated assets of land area for the purpose of financing its working capital requirements to implement the project of the Company,

24.5 Finance leases

The Group currently has leased machineries and equipment under finance lease agreements with Vietnam International Leasing Company and BIDV - SuMi TRUST Leasing Co., Ltd, Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

	VND			
	Less than 1 year	From 1 - 5 years	From 5 years and above	Total
As at 31 December 2024				
Total minimum lease payments	62,560,997,230	186,572,156,420	8,587,853,168	257,721,006,818
Finance charges	12,417,873,310	26,045,797,679	296,795,946	38,760,466,935
Lease liabilities	50,143,123,920	160,526,358,741	8,291,057,222	218,960,539,883
As at 30 June 2024				
Total minimum lease payments	59,028,269,370	143,627,703,362	-	202,655,972,732
Finance charges	8,590,744,108	16,156,736,422	-	24,747,480,530
Lease liabilities	50,437,525,262	127,470,966,940	-	177,908,492,202

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

25. OWNERS' EQUITY

25.1 Increase and decrease in owners' equity

	Share capital		Preference shares	Share premium	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	VNI Total
	Issued share capital									
For the year ended 31 December 2023										
As at 30 June 2023	7,405,009,930,000	216,113,330,000		6,770,104,566,476	(5,502,116,030,924)	(185,810,033,667)	67,054,931,893	655,098,131,324	1,078,913,856,271	10,504,368,681,373
Change in ownership in subsidiaries										
Net profit for the year	-	-	-	-	-	-	-	348,856,199,948	45,390,581,230	394,246,781,178
Difference exchange rate of currency for financial statement	-	-	-	-	-	90,464,836,004	-	-	-	90,464,836,004
Transfer to bonus and welfare fund	-	-	-	-	-	-	-	(8,000,716,598)	-	(8,000,716,598)
Dividends for preference share	-	-	-	-	-	-	-	(39,220,128,115)	-	(39,220,128,115)
As at 31 December 2023	7,405,009,930,000	216,113,330,000		6,770,104,566,476	(5,502,116,030,924)	(95,345,197,663)	67,054,931,893	924,504,463,740	1,348,214,700,320	11,133,540,693,842

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

25. OWNERS' EQUITY (CONTINUED)

25.1 Increase and decrease in owners' equity (continued)

	Share capital		Share premium	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total	VND
	Issued share capital	Preference shares								
For the year ended 31 December 2024										
As at 30 June 2024	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	108,670,122,767	67,054,931,893	1,133,016,463,101	946,450,668,740	11,144,303,982,053	
Disposal of subsidiaries	-	-	-	-	-	-	46,539,534,866	(651,791,393,521)	(605,251,858,655)	
Change in ownership in subsidiaries	-	-	-	-	-	-	23,854,494,201	(235,066,735,441)	(211,212,241,240)	
Net profit for the year	-	-	-	-	-	-	382,260,462,237	29,939,300,410	412,199,762,647	
Difference exchange rate of currency for financial statement	-	-	-	-	(80,792,982,764)	-	-	-	(80,792,982,764)	
Transfer to bonus and welfare fund	-	-	-	-	-	-	(54,335,520,319)	-	(54,335,520,319)	
Dividends for preference share	-	-	-	-	-	-	(39,220,129,316)	-	(39,220,129,316)	
As at 31 December 2024	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	27,877,140,003	67,054,931,893	1,492,115,304,770	89,531,840,188	10,565,691,012,406	

(i) The is a reserve within equity incurred from business combination transactions under common control companies.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

25. OWNERS' EQUITY (CONTINUED)

25.2 Capital transactions with owners and distribution of dividends

VND

	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Issued contributed share capital		
Beginning balance	7,621,123,260,000	7,621,123,260,000
Ending balance	7,621,123,260,000	7,621,123,260,000
Dividends declared in cash		
Dividends on preference shares	39,220,129,316	39,220,128,115
Dividends paid in cash		
Dividends on preference shares	-	77,800,798,800

25.3 Owners

	31 December 2024			30 June 2024		
	Number of ordinary share	Number of preference share	% interest	Number of ordinary share	Number of preference share	% interest
Thanh Thanh Cong Investment Joint Stock Company	166,570,976	-	21.86	166,570,976	-	21.86
Legendary Venture Fund 1	125,210,033	-	16.43	53,310,033	-	7.00
Others	448,719,984	21,611,333	61.71	520,619,984	21,611,333	71.14
TOTAL	740,500,993	21,611,333	100.00	740,500,993	21,611,333	100.00

25.4 Shares

	Number of shares	
	31 December 2024	30 June 2024
Authorised shares	762,112,326	762,112,326
Shares issued and fully paid		
Ordinary shares	740,500,993	740,500,993
Preference share	21,611,333	21,611,333
Shares in circulation		
Ordinary shares	740,500,993	740,500,993
Preference share	21,611,333	21,611,333

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

25. OWNERS' EQUITY (CONTINUED)

25.5 Earnings per share

	VND	
	For the six-month period ended 31 December 2024	For the six-month period ended 31 December 2023
Net profit for the year attributable to the Company's shareholders (VND)	428,799,997,103	348,856,199,948
Appropriation to bonus and welfare fund	(30,015,999,797)	(24,419,933,996)
Net profit after tax attributable to ordinary shareholders for basic earnings	398,783,997,306	324,436,265,952
Dividend of convertible preference shares	(39,220,129,316)	(39,220,128,115)
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	359,563,867,990	285,216,137,837
Weighted average number of ordinary shares for basis earning per share	740,500,993	740,500,993
Increase of weight average number of shares due to effect of dilution caused by potential convertible preference shares (Note 27.1)	-	-
Weighted average number of ordinary shares adjusted for the effect of dilution	740,500,993	740,500,993
Basic earning per share (VND/share)	485.57	385.17
Diluted earning per share (VND/share)	485.57	385.17

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

26 REVENUES

26.1 Revenues from sale of goods and rendering of services

VND

	For the period from 01 Oct to 31 Dec 2024	For the period from 01 Oct to 31 Dec 2023
Gross revenue	7,552,187,295,690	7,026,414,528,523
<i>In which:</i>		
Revenue from sales of sugar	7,177,599,659,576	6,473,174,228,864
Revenue from sales of molasses	49,411,046,244	167,252,774,890
Revenue from sales of electricity	30,028,825,138	63,845,040,146
Revenue from sales of fertilizer	28,187,645,410	28,853,054,659
Others	266,960,119,322	293,289,429,964
Less:	13,704,797,984	7,672,497,179
Sales returns	1,799,826,329	467,218,945
Trade discounts	11,904,971,655	7,205,278,234
Net revenue	7,538,482,497,706	7,018,742,031,344
<i>In which:</i>		
Revenue from sales of sugar	7,165,118,823,553	6,464,911,238,749
Revenue from sales of molasses	49,407,315,731	167,252,774,890
Revenue from sales of electricity	30,028,825,138	63,845,040,146
Revenue from sales of fertilizer	28,187,645,410	28,853,054,659
Others	265,739,887,874	293,879,922,900

26.2 Finance income

VND

	For the period from 01 Oct to 31 Dec 2024	For the period from 01 Oct to 31 Dec 2023
Interest income from bank deposit, lending and advance to suppliers	266,501,279,480	230,154,266,093
Profit from future contracts	13,377,776,600	130,676,085,572
Foreign exchange gains	10,808,819,801	42,319,943,708
Others	53,618,532,364	10,928,273,894
TOTAL	344,306,408,245	414,078,569,267

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

27. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	<i>For the period from 01 Oct to 31 Dec 2024</i>	<i>For the period from 01 Oct to 31 Dec 2023</i>
Cost of sugar	6,407,754,052,856	5,809,104,875,473
Cost of molasses	45,421,340,199	173,157,115,975
Cost of electricity	19,557,187,332	59,578,449,178
Cost of fertilizer	20,003,069,073	20,304,312,211
Others	215,513,286,341	226,445,349,901
TOTAL	6,708,248,935,801	6,288,590,102,738

28. FINANCE EXPENSES

VND

	<i>For the period from 01 Oct to 31 Dec 2024</i>	<i>For the period from 01 Oct to 31 Dec 2023</i>
Interest expenses	366,085,288,850	443,289,098,189
Foreign exchange losses	1,292,942,266	26,263,544,667
(Reversal of provision)/ provision for diminution in investments	(20,878,189,710)	59,574,987,751
Others	87,829,122,966	50,705,825,282
TOTAL	434,329,164,374	579,833,455,889

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	<i>For the period from 01 Oct to 31 Dec 2024</i>	<i>For the period from 01 Oct to 31 Dec 2023</i>
Selling expenses		
Expenses for external services	97,965,233,316	55,818,825,532
Labour cost	22,465,972,047	27,039,867,701
Transportation expense	23,334,230,319	55,903,794,092
Sales supporting fee	34,434,131,721	36,222,180,301
Depreciation and amortisation	1,978,320,366	1,674,353,002
Others	9,884,954,669	9,586,643,736
TOTAL	190,062,842,438	186,245,664,364
General and administrative expenses		
Labour cost	65,349,640,551	89,361,738,834
Expenses for external services	58,942,175,141	18,164,836,505
Provision/ (Reversal)	9,925,301,091	21,598,937,365
Depreciation and amortisation	9,966,244,489	10,879,426,162
Other expenses	53,651,418,708	35,959,226,588
TOTAL	197,834,779,980	175,964,165,454

30. OTHER INCOME AND EXPENSES

VND

	<i>For the period from 01 Oct to 31 Dec 2024</i>	<i>For the period from 01 Oct to 31 Dec 2023</i>
Other income	18,634,279,943	24,400,770,801
Gains from disposal of fixed assets	2,673,772,246	2,593,584,525
Income from leasing activities	2,098,127,198	2,495,850,862
Others	13,862,380,499	19,311,335,414
Other expenses	57,142,463,928	39,899,863,714
Depreciation of retired assets	3,242,946,363	3,232,937,354
Depreciation of leased assets	1,550,218,822	2,789,705,632
Others	52,349,298,743	33,877,220,728
OTHER PROFIT	(38,508,183,985)	(15,499,092,913)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

31. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regard to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 September 2015,

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations,

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities,

31.1 CIT expense

		VND
	<i>For the period from 01 Oct to 31 Dec 2024</i>	<i>For the period from 01 Oct to 31 Dec 2023</i>
Current CIT expenses	25,267,021,864	45,275,908,099
Deferred tax expenses	7,714,537,673	5,433,966,860
TOTAL	<u>32,981,559,537</u>	<u>50,709,874,959</u>

31.2 Current CIT

The current tax payable is based on taxable income for the current year. The taxable income of the Group for the year differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES

List of related parties has the balance amount as at 31 December and significant transactions during the period as follows :

<i>Related parties</i>	<i>Relationship</i>
Toan Hai Van Joint Stock Company	Associate
Tan Dinh Import Export Joint Stock Company ("Tadimex")	Associate
Tay Ninh Tapioca Joint Stock Company	Associate
Vietnam Tapioca Company Limited	Associate
Global Mind Investment Management Pte. Ltd	Associate
France - Vietnam Sorbitol Joint Stock Company	Investee
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Investee
Son Duong Sugar Joint Stock Company	Investee
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Investee
Green Packaging Joint Stock Company (*)	Affiliate
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate
Ben Tre Import Export Trading Joint Stock Company	Associate
Gia Lai Electricity Joint Stock Company	Affiliate
Thanh Thanh Cong Investment Joint Stock Company	Shareholder
Thanh Thanh Cong Trading Joint Stock Company	Affiliate

(*) The previous name as Thanh Thanh Cong Packing Trading - Production Joint Stock Company.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the 3-month period ended 31 December 2024 and 31 December 2023 were as follows:

Related parties	Transactions	For the period from 01 Oct to 31 Dec 2024	For the period from 01 Oct to 31 Dec 2023
			VND
Thanh Thanh Cong Investment Joint Stock Company	Sale of goods Interest incomes	21,093,500,000 3,207,038,674	102,340,854,000 -
Thanh Thanh Cong Trading Joint Stock Company	Sale of goods Rendering of services	8,088,618,697 222,314,814	28,679,122,638 115,740,740
Ben Tre Import Export Joint Stock Company	Sale of goods Rendering of services Purchase of goods Purchase of services	1,970,107,058 1,721,575,090 1,336,776,377 -	1,922,130,000 1,495,160,000 69,644,151,269 340,000,000
Green Packaging Joint Stock Company	Purchase of materials Purchase of goods	10,200,090,470 1,912,386,276	3,662,484,185 2,552,183,312
Gia Lai Electricity Joint Stock Company	Purchase of services	16,980,000	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the 3-month period ended 31 December 2024 and 31 December 2023 were as follows: (continued)

Related parties	Transactions	VND	
		For the period from 01 Oct to 31 Dec 2024	For the period from 01 Oct to 31 Dec 2023
Tan Dinh Import Export Joint Stock Company	Sale of goods	1,457,973,816	2,910,001,639
	Rendering of services	8,056,486	-
	Purchase of goods	33,520,155	8,334,260
Thanh Thanh Cong Tourist Joint Stock Company	Sale of goods	-	134,345,619
Toan Hai Van Joint Stock Company	Interest incomes	-	632,592,000
	Sale of goods	12,643,258	43,597,440
Thanh Thanh Cong Energy Joint Stock Company	Interest expenses	14,038,356	-
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Rendering of services	-	216,705,228
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Rendering of services	136,363,636	1,661,400,000
Tay Ninh Tapioca Joint Stock Company	Sale of goods	-	526,015,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the the 3-month period ended 31 December 2024 and 31 December 2023 were as follows: (continued)

Details of remuneration of the Board of Directors during the year are as follows:

VND

Name	Position	Remunerations (*)	
		For the period from 01 Oct to 31 Dec 2024	For the period from 01 Oct to 31 Dec 2023
	Chairwoman from 13/07/2024		
Ms Dang Huynh Uc My	Vice Chairwoman until 12/07/2024	1,090,000,000	960,000,000
Ms Huynh Bich Ngoc	Chairwoman until 12/07/2024	300,000,000	1,110,000,000
Mr Tran Tan Viet	Member	480,000,000	360,000,000
Mr Tran Trong Quang Vinh	Independent member	640,000,000	150,000,000
Mr Vo Tong Xuan	Member	-	450,000,000
Mr Le Quang Phuc	Independent member	500,000,000	-
Mr Hoang Manh Tien	Independent member until 25/10/2023	-	150,000,000
Mr Dao Duy Thi	Member until 23/10/2024	150,000,000	300,000,000
Ms Vo Thuy Anh	Independent member until 23/10/2024	95,000,000	-
TOTAL		3,255,000,000	3,480,000,000

(*) including only for the position at the Board of Director,

Details of remuneration of the Board of Management during the year are as follows:

VND

Name	Position	Remunerations	
		For the period from 01 Oct to 31 Dec 2024	For the period from 01 Oct to 31 Dec 2023
Mr Thai Van Chuyen	General Director	1,202,275,000	-
Mr Nguyen Thanh Ngu	General Director until 28/07/2024	-	752,205,000
Other members		2,004,030,000	2,002,160,000
TOTAL		3,206,305,000	2,754,365,000

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

VND

Related parties	Transactions	As at 31 December 2024	As at 30 June 2024
Short-term trade accounts receivable			
Thanh Thanh Cong Investment Joint Stock Company	Sale of goods	137,782,049,107	145,945,798,507
Ben Tre Import and Export Joint Stock Company	Sale of goods	4,254,631,224	3,505,205,065
Tan Dinh Import Export Joint Stock Company	Sale of goods	3,208,538,298	3,196,776,705
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Sale of goods	1,969,253,510	1,386,945,410
Thanh Thanh Cong Tourist Joint Stock Company	Sale of goods	243,777,130	113,821,813
Toan Hai Van Joint Stock Company	Sale of goods	249,689,760	22,503,744
Thanh Thanh Cong Energy Joint Stock Company	Sale of goods	4,520,000	4,520,000
Thanh Thanh Cong Trading Joint Stock Company	Sale of goods	1,299,521,280	-
Other related parties	Sale of goods	26,586,000	10,494,038
TOTAL		149,038,566,309	154,186,065,282
Short-term advances to suppliers			
Green Packaging Joint Stock Company	Purchase of materials	25,982,311,214	25,982,311,214
Thanh Thanh Cong Investment Joint Stock Company	Purchase of goods	25,175,000,000	25,175,000,000
Ben Tre Import Export Joint Stock Company	Purchase of goods	239,797,067	10,463,837,073
Thanh Thanh Cong Tourist Joint Stock Company	Purchase of goods	160,710,000	4,293,710,000
Gia Lai Electricity Joint Stock Company	Purchase of services	1,000,000,000	1,000,000,000
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Purchase of goods	-	560,880,000
TOTAL		52,557,818,281	67,475,738,287

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

	As at 31 December 2024	As at 30 June 2024
<i>Related parties</i>		VND
<i>Other short-term receivables</i>		
Toan Hai Van Joint Stock Company		11,179,898,980
Thanh Thanh Cong Investment Joint Stock Company	12,445,082,980	17,102,813,964
Tan Dinh Import Export Joint Stock Company	22,643,496,204	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	23,745,060,000	1,304,943,464
	860,274,732	
TOTAL	59,693,913,916	29,587,656,408
<i>Short-term loan receivables</i>		
Toan Hai Van Joint Stock Company		20,914,500,000
TOTAL	20,914,500,000	20,914,500,000
<i>Short-term advances from customers</i>		
Thanh Thanh Cong Trading Joint Stock Company		1,711,304,620
Thanh Thanh Cong Energy Joint Stock Company	6,758,211,690	3,000,000,000
Ben Tre Import and Export Joint Stock Company	3,000,000,000	-
	3,009,460,097	
TOTAL	12,767,671,787	4,711,304,620

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows (continued):

VND

Related parties	Transactions	As at 31 December 2024	As at 30 June 2024
Short-term trade payable			
Ben Tre Import and Export Joint Stock Company	Purchase of goods	4,095,103,539	61,733,494,197
Green Packaging Joint Stock Company	Purchase of materials	21,375,398,684	3,024,514,156
Thanh Thanh Cong Investment Joint Stock Company	Purchase of services	304,429,671	304,420,522
Thanh Thanh Cong Energy Joint Stock Company	Purchase of goods	-	100,207,366
Other related parties	Purchase of goods	40,260,600	11,295,501
TOTAL		25,815,192,494	65,173,931,742
Other short-term payables			
Ben Tre Import and Export Joint Stock Company	Deposit	804,600,720	-
Tan Dinh Import Export Joint Stock Company	Deposit	-	36,000,000
Thanh Thanh Cong Energy Joint Stock Company	Sale of goods	1,695,880,830	1,674,708,228
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Sale of goods	250,624,988	
TOTAL		2,751,106,538	1,710,708,228
Loan payable			
Thanh Thanh Cong Energy Joint Stock Company	Loan	400,000,000	400,000,000
TOTAL		400,000,000	400,000,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2024

33. OFF BALANCE SHEETS

	31 December 2024	30 June 2024
<i>Goods held on consignment</i>		
<i>Sugar finished goods (tonne)</i>	2,681	10,355
<i>Molasses (tonne)</i>	6,689	5,728
<i>Good sugar (tonne)</i>	110	-
<i>Foreign currencies</i>		
LAK	538,906,107	123,414,856
USD	5,987,772	5,532,751
EUR	244	246

34. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the consolidated financial statements of the Group.



Phan Le Dieu Thong
Preparer

24 January 2025



Dang Thi Diem Trinh
Chief Accountant




Thai Van Chuyen
General Director